



3015 (02-02-05)

ANNUAL REPORT

OF

Name: WRIGHTSTOWN WATER & SEWER UTILITY

Principal Office: 529 MAIN STREET
P.O. BOX 227
WRIGHTSTOWN, WI 54180

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WRIGHTSTOWN WATER & SEWER UTILITY**Utility Address:** 529 MAIN STREET

P.O. BOX 227

WRIGHTSTOWN, WI 54180

When was utility organized? 6/13/1946**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: JEAN BRANDT**Title:** VILLAGE CLERK/TREASURER**Office Address:**

529 MAIN STREET

P.O. BOX 227

WRIGHTSTOWN, WI 54180

Telephone: (920) 532 - 5567**Fax Number:** (920) 532 - 4564 EXT**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: THOMAS KARMAN**Title:** SHAREHOLDER**Office Address:** SCHENCK GOVERNMENT AND NOT FOR PROFIT SOLUTIONS

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4111**Fax Number:** (920) 436 - 7808**E-mail Address:** karmant@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: AL CHRISTIANSEN**Title:** CHAIRPERSON**Office Address:**

529 MAIN STREET

P.O. BOX 227

WRIGHTSTOWN, WI 54180

Telephone: (920) 532 - 5567**Fax Number:** (920) 532 - 4564**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: THOMAS KARMAN**Title:** SHAREHOLDER**Office Address:** SCHENCK GOVERNMENT AND NOT FOR PROFIT SOLUTIONS

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4111**Fax Number:** (920) 436 - 7808**E-mail Address:** karmant@schencksolutions.com**Date of most recent audit report:** 2/16/2005**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: VACANT**Title:****Office Address:**

529 MAIN STREET

P.O. BOX 227

WRIGHTSTOWN, WI 54180

Telephone: (920) 532 - 5567**Fax Number:** (920) 532 - 4564**E-mail Address:**

Name of utility commission/committee: WRIGHTSTOWN UTILITY COMMITTEE

Names of members of utility commission/committee:

MR AL CHRISTIANSEN, CHAIRPERSON

MR LOWELL KUSSOW

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	458,240	424,226	1
Operating Expenses:			
Operation and Maintenance Expense (401)	181,490	179,972	2
Depreciation Expense (403)	64,192	51,384	3
Amortization Expense (404)	0	0	4
Taxes (408)	78,818	67,584	5
Total Operating Expenses	324,500	298,940	
Net Operating Income	133,740	125,286	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	133,740	125,286	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,793	10,547	9
Miscellaneous Nonoperating Income (421)	157,377	122,718	10
Total Other Income	166,170	133,265	
Total Income	299,910	258,551	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,162)	0	11
Other Income Deductions (426)	43,302	42,964	12
Total Miscellaneous Income Deductions	30,140	42,964	
Income Before Interest Charges	269,770	215,587	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	43,978	36,101	13
Amortization of Debt Discount and Expense (428)	2,463	5,561	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	23,470	17,089	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	69,911	58,751	
Net Income	199,859	156,836	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,749,632	528,954	19
Balance Transferred from Income (433)	199,859	156,836	20
Miscellaneous Credits to Surplus (434)	0	2,063,842	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	2,949,491	2,749,632	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	458,240		458,240	1
Total (Acct. 400):	458,240	0	458,240	
Operation and Maintenance Expense (401):				
Derived	181,490		181,490	2
Total (Acct. 401):	181,490	0	181,490	
Depreciation Expense (403):				
Derived	64,192		64,192	3
Total (Acct. 403):	64,192	0	64,192	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	78,818		78,818	5
Total (Acct. 408):	78,818	0	78,818	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	133,740	0	133,740	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	8,793	0	8,793	10
Total (Acct. 419):	8,793	0	8,793	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		157,377	157,377	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	157,377	157,377
TOTAL OTHER INCOME:	8,793	157,377	166,170

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,162)		(13,162) 13
NONE	0	0	0 14
Total (Acct. 425):	(13,162)	0	(13,162)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		43,302	43,302 15
NONE	0	0	0 16
Total (Acct. 426):	0	43,302	43,302
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,162)	43,302	30,140

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	43,978		43,978 17
Total (Acct. 427):	43,978	0	43,978
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT ISSUANCE COSTS ON 1999 AN	2,463		2,463 18
Total (Acct. 428):	2,463	0	2,463
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	23,470		23,470 20
Total (Acct. 430):	23,470	0	23,470
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	69,911	0	69,911
NET INCOME:	85,784	114,075	199,859
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	606,036	2,143,596	2,749,632 23
Total (Acct. 216):	606,036	2,143,596	2,749,632
Balance Transferred from Income (433):			
Derived	85,784	114,075	199,859 24
Total (Acct. 433):	85,784	114,075	199,859
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	691,820	2,257,671	2,949,491

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	458,240	0	0	0	458,240	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	458,240	0	0	0	458,240	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,279,338	4,421,957	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	427,186	583,209	2
Net Utility Plant	4,852,152	3,838,748	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	41,776	43,083	6
Special Funds (125)	139,360	525,553	7
Total Other Property and Investments	181,136	568,636	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)			8
Temporary Cash Investments (132)	372,114	564,717	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	59,886	56,603	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	3,750	2,946	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	435,750	624,266	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	39,662	42,126	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	39,662	42,126	
Total Assets and Other Debits	5,508,700	5,073,776	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	483,683	483,683	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,949,491	2,749,632	23
Total Proprietary Capital	3,433,174	3,233,315	
LONG-TERM DEBT			
Bonds (221)	1,150,000	1,150,000	24
Advances from Municipality (223)	639,997	678,707	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,789,997	1,828,707	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	29,869	6,073	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	5,578	5,681	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	35,447	11,754	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	250,082	0	36
Total Deferred Credits	250,082	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	5,508,700	5,073,776	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,421,957	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,819,434	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	2,459,904	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	5,279,338	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	224,952	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	202,234	0	0	0	12
Total Accumulated Provision	427,186	0	0	0	
Net Utility Plant	4,852,152	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	424,277				424,277	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	64,192				64,192	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,858				2,858	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	67,050	0	0	0	67,050	16
Debits during year						17
Book cost of plant retired	3,131				3,131	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	263,244				263,244	21
					0	22
					0	23
					0	24
Total debits	266,375	0	0	0	266,375	25
Balance end of year (110.1)	224,952	0	0	0	224,952	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	158,932				158,932	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	43,302				43,302	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	43,302	0	0	0	43,302	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	202,234	0	0	0	202,234	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,750	2,946	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,750	2,946	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 REVENUE BONDS	0	428	0	1
1999 G.O. NOTES	438	428	2,189	2
2003 G.O. BONDS	583	428	10,776	3
2003 REVENUE BONDS	1,443	428	26,697	4
Total			39,662	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	483,683	1
Changes during year (explain):		
NONE		2
Balance end of year	483,683	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BONDS	07/01/2003	06/01/2023	4.45%	1,150,000	1
Total Bonds (Account 221):				1,150,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2003 G.O. PROMISSORY NOTE	07/01/2003	06/01/2023	4.00%	474,352	1
1999 G.O. PROMISSORY NOTE	07/01/1999	12/01/2009	4.65%	165,645	2
Total for Account 223				639,997	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	78,818	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	78,818	
Taxes paid during year:		
County, state and local taxes	72,489	6
Social Security taxes	5,805	7
PSC Remainder Assessment	524	8
Other (explain):		
NONE		9
Total payments and other debits	78,818	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1998 Revenue Bond Anticipation Notes	0			0	1
2003 REVENUE BONDS	3,665	43,978	43,978	3,665	2
Subtotal	3,665	43,978	43,978	3,665	
Advances from Municipality (223)					
1999 G.O. NOTES	705	8,022	8,084	643	3
1997 G.O. NOTES	0	0	0	0	4
2003 G.O. NOTES	1,311	15,448	15,489	1,270	5
Subtotal	2,016	23,470	23,573	1,913	
Other long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	5,681	67,448	67,551	5,578	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	41,776	2
Total (Acct. 124):	41,776	
Special Funds (125):		
CONSTRUCTION CASH	22	3
DEBT RESERVE CASH	139,338	4
Total (Acct. 125):	139,360	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	59,886	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	59,886	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	250,082	18
NONE		19
Total (Acct. 253):	250,082	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,454,818	0	0	0	2,454,818	1
Materials and Supplies	3,348	0	0	0	3,348	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	324,614	0	0	0	324,614	4
Customer Advances for Construction					0	5
Regulatory Liability	125,041	0	0	0	125,041	6
NONE					0	7
Average Net Rate Base	2,008,511	0	0	0	2,008,511	
Net Operating Income	133,740	0	0	0	133,740	8
Net Operating Income as a percent of						
Average Net Rate Base	6.66%	N/A	N/A	N/A	6.66%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	263,244	0	0	0	263,244	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	13,162				13,162	4
Other (specify): NONE					0	5
Balance End of Year	250,082	0	0	0	250,082	

FINANCIAL SECTION FOOTNOTES

NONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	425,893	402,185	1
Total Sales of Water	425,893	402,185	
Other Operating Revenues			
Forfeited Discounts (470)	1,564	807	2
Other Water Revenues (474)	30,783	21,234	3
Total Other Operating Revenues	32,347	22,041	
Total Operating Revenues	458,240	424,226	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	97,463	88,110	4
General Operating Expenses (680-690)	84,027	91,862	5
Total Operation and Maintenance Expenses	181,490	179,972	
Other Operating Expenses			
Depreciation Expense (403)	64,192	51,384	6
Amortization Expense (404)		0	7
Taxes (408)	78,818	67,584	8
Total Other Operating Expenses	143,010	118,968	
Total Operating Expenses	324,500	298,940	
NET OPERATING INCOME	133,740	125,286	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	34	793	2,668	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	34	793	2,668	
Metered Sales to General Customers (461)				
Residential	898	43,669	205,024	4
Commercial	70	5,383	22,774	5
Industrial	9	4,119	11,922	6
Total Metered Sales to General Customers (461)	977	53,171	239,720	
Private Fire Protection Service (462)	4		7,623	7
Public Fire Protection Service (463)	1		160,553	8
Other Sales to Public Authorities (464)	11	5,344	15,329	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,027	59,308	425,893	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	160,553	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	160,553	
Forfeited Discounts (470):		
Customer late payment charges	1,564	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,564	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,832	7
Other (specify):		
TOWER RENTAL	22,200	8
SALE OF EXCESS PARTS AND SUPPLIES	2,376	9
OTHER	2,375	10
Total Other Water Revenues (474)	30,783	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	26,140	27,231	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	15,355	14,635	3
Chemicals (630)	19,742	17,582	4
Supplies and Expenses (640)	6,891	6,455	5
Repairs of Water Plant (650)	29,335	22,207	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	97,463	88,110	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	30,468	34,308	8
Office Supplies and Expenses (681)	6,503	7,279	9
Outside Services Employed (682)	2,233	5,154	10
Insurance Expense (684)	8,910	10,163	11
Employees Pensions and Benefits (686)	29,567	25,080	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	6,346	9,878	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	84,027	91,862	
Total Operation and Maintenance Expenses	181,490	179,972	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		73,293	62,226	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		804	682	2
Net property tax equivalent		72,489	61,544	
Social Security		5,805	5,423	3
PSC Remainder Assessment		524	617	4
Other (specify): NONE			0	5
Total tax expense		78,818	67,584	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Brown	Outagamie			1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.250691	0.273239			3
County tax rate	mills		6.220256	6.547010			4
Local tax rate	mills		7.339925	7.999696			5
School tax rate	mills		12.497094	13.620417			6
Voc. school tax rate	mills		1.916892	2.353492			7
Other tax rate - Local	mills		0.000000	0.000000			8
Other tax rate - Non-Local	mills		0.000000	0.000000			9
Total tax rate	mills		28.224858	30.793854			10
Less: state credit	mills		1.389310	0.510440			11
Net tax rate	mills		26.835548	30.283414			12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.339925	7.999696			14
Combined School Tax Rate	mills		14.413986	15.973909			15
Other Tax Rate - Local	mills		0.000000	0.000000			16
Total Local & School Tax	mills		21.753911	23.973605			17
Total Tax Rate	mills		28.224858	30.793854			18
Ratio of Local and School Tax to Total	dec.		0.770736	0.778519			19
Total tax net of state credit	mills		26.835548	30.283414			20
Net Local and School Tax Rate	mills		20.683120	23.576218			21
Utility Plant, Jan. 1	\$	4,392,730	4,144,241	248,489			22
Materials & Supplies	\$	2,946	2,946	0			23
Subtotal	\$	4,395,676	4,147,187	248,489			24
Less: Plant Outside Limits	\$	0	0	0			25
Taxable Assets	\$	4,395,676	4,147,187	248,489			26
Assessment Ratio	dec.		0.797786	0.829813			27
Assessed Value	\$	3,514,767	3,308,568	206,199			28
Net Local & School Rate	mills		20.683120	23.576218			29
Tax Equiv. Computed for Current Year	\$	73,293	68,432	4,861			30
Tax Equivalent per 1994 PSC Report	\$	21,758					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	73,293					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	98,540		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	59,407		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	157,947	0	
PUMPING PLANT			
Land and Land Rights (320)	11,972		12
Structures and Improvements (321)	329,080	5,610	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	53,146		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	15,486		20
Total Pumping Plant	409,684	5,610	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,881		23
Total Water Treatment Plant	1,881	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			98,540	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			59,407	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	157,947	
PUMPING PLANT				
Land and Land Rights (320)			11,972	12
Structures and Improvements (321)			334,690	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			53,146	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			15,486	20
Total Pumping Plant	0	0	415,294	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,881	23
Total Water Treatment Plant	0	0	1,881	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,662		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	96,833	603,300	26
Transmission and Distribution Mains (343)	807,321	99,415	27
Fire Mains (344)	0		28
Services (345)	271,981		29
Meters (346)	97,504	15,995	30
Hydrants (348)	127,539	8,042	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,404,840	726,752	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	806		35
Computer Equipment (372.1)	35,626		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	79,419		38
Other Tangible Property (390)	0		39
Total General Plant	115,851	0	
Total utility plant in service directly assignable	2,090,203	732,362	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,090,203	732,362	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			3,662	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			700,133	26
Transmission and Distribution Mains (343)			906,736	27
Fire Mains (344)			0	28
Services (345)			271,981	29
Meters (346)	3,131		110,368	30
Hydrants (348)			135,581	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	3,131	0	2,128,461	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			806	35
Computer Equipment (372.1)			35,626	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			79,419	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	115,851	
Total utility plant in service directly assignable	3,131	0	2,819,434	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	3,131	0	2,819,434	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	301,005		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	301,005	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			301,005	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	301,005	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	295,784		26
Transmission and Distribution Mains (343)	1,228,499	117,408	27
Fire Mains (344)	0		28
Services (345)	275,268	24,569	29
Meters (346)	0		30
Hydrants (348)	201,971	15,400	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,001,522	157,377	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	2,302,527	157,377	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,302,527	157,377	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			295,784 26
Transmission and Distribution Mains (343)			1,345,907 27
Fire Mains (344)			0 28
Services (345)			299,837 29
Meters (346)			0 30
Hydrants (348)			217,371 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	2,158,899
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	2,459,904
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	2,459,904

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,834	4,834	1
February			5,684	5,684	2
March			5,044	5,044	3
April			5,207	5,207	4
May			5,177	5,177	5
June			5,175	5,175	6
July			5,957	5,957	7
August			6,903	6,903	8
September			6,974	6,974	9
October			6,065	6,065	10
November			5,147	5,147	11
December			5,514	5,514	12
Total annual pumpage	0	0	67,681	67,681	
Less: Water sold				59,308	13
Volume pumped but not sold				8,373	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				3,761	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				3,761	19
Volume pumped but unaccounted for				4,612	20
Percent of water lost				7%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				398	23
Date of maximum: 10/18/2004					24
Cause of maximum:					25
Flushing Distribution System					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				112	26
Date of minimum: 8/27/2004					27
Total KWH used for pumping for the year				150,622	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
420 WASHINGTON	#1	569	8	432,000	Yes	1
216 PINE STREET	#2	640	12	604,800	Yes	2
1285 BROADWAY STREET	#4	655	12	720,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#4	1
Location	420 WASHINGTON	216 PINE STREET	1285 BROADWAY STREET	2
Purpose	S	S	P	3
Destination	R	R	R D	4
Pump Manufacturer	DEMING	BRYON JACKSON	GOULDS	5
Year Installed	1948	1970	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	240	300	750	8
Pump Motor or Standby Engine Mfr	GE	NEWMAN	U.S. ELECTRIC	10
Year Installed	1948	1970	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	60	100	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NO. 1	NO. 2	NO.3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	ET	4
				5
Year constructed	1949	1984	2004	6
				7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	149	182	137	10
Total capacity in gallons (actual)	75,000	200,000	300,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	LIQUID	13
				14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	15
				16
Filters, type (gravity, pressure, other, none)	OTHER	OTHER	OTHER	17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	75.0000	200.0000	300.0000	19
				20
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	21
				22
Is water fluoridated (yes, no)?	N	N	N	23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	405	0	0	0	405	1
A	D	4.000	547	0	0	0	547	2
A	D	6.000	6,155	0	0	0	6,155	3
P	D	6.000	7,467	120	0	0	7,587	4
A	D	8.000	4,454	0	0	0	4,454	5
P	D	8.000	36,807	5,271	0	0	42,078	6
A	D	12.000	8,310	0	0	0	8,310	7
P	D	12.000	23,404	0	0	0	23,404	8
P	D	14.000	580	0	0	0	580	9
Total Within Municipality			88,129	5,391	0	0	93,520	
Total Utility			88,129	5,391	0	0	93,520	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	104	0	0	0	104		1
M	1.000	897	47	0	0	944	106	2
P	1.000	1	0	0	0	1		3
M	1.500	37	0	0	0	37		4
P	1.500	3	0	0	0	3		5
M	2.000	15	0	0	0	15		6
P	2.000	2	0	0	0	2	1	7
M	4.000	2	0	0	0	2		8
P	4.000	8	0	0	0	8		9
M	6.000	2	0	0	0	2		10
P	6.000	3	0	0	0	3	1	11
P	8.000	9	0	0	0	9		12
Total Utility		1,083	47	0	0	1,130	108	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	910	108	38	19	999	97	1
0.750	0	0	0	0	0	0	2
1.000	24	6	0	(11)	19	6	3
1.500	10	2	0	0	12	2	4
2.000	6	2	0	0	8	2	5
3.000	6	0	0	(2)	4	0	6
Total:	956	118	38	6	1,042	107	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	871	59	4	5	0	60	999	1
0.750	0	0	0	0	0	0	0	2
1.000	0	7	0	2	0	10	19	3
1.500	0	5	5	0	0	2	12	4
2.000	0	2	0	1	0	5	8	5
3.000	0	0	1	3	0	0	4	6
Total:	871	73	10	11	0	77	1,042	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	209	12			221	2
Total Fire Hydrants	209	12	0	0	221	
Flushing Hydrants						
	6				6	3
Total Flushing Hydrants	6	0	0	0	6	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	220
Number of distribution system valves end of year:	491
Number of distribution valves operated during year:	400

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Other water revenues (474)

- (1) Sale of excess parts and supplies - sold miscellaneous inventory.
 - (2) Other - this is other service revenue
 - (3) Return on net investment in meters charged to sewer department
 - (4) Tower rental revenue
-

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Outside Services Employed (682)- There was a large increase in 2003, thus resulting in a decrease this year.

Miscellaneous General Expenses(682) - There was a large increase in 2003, thus resulting in a decrease this year.

Repairs of water plant (650) - The salaries of meter maintenance increased.

Property Tax Equivalent (Water) (Page W-07)

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

The Village authorizes the lower property tax equivalent calculation on only completed construction. The 1/1/04 construction work in progress was not included in the property tax equivalent calculation.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Distribution Reservoirs and Standpipes (342) - There was a new water tower constructed.

Reservoirs, Standpipes & Water Treatment (Page W-16)

General footnotes

The Village completed construction of its new tower during 2004.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The new mains added during the year were financed by the city with long term debt of \$99,415 and contributions from developers at an estimated cost of \$117,408.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The total additions were financed through developer contribution estimated at \$24,569.

Meters (Page W-19)

Explain all reported adjustments.

The adjustment of 6 meters was done to agree statistical count to actual inventory.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The utility's policy is to replace the meter every two years.
